

# MARKET AT A GLANCE

Thursday, 26 October 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	33035.93	-0.32
Shanghai	2965.43	-0.29
Sensex	64049.06	-0.18
MSCI Asia Pacific	152.236	0.18

## Currencies

Currencies	Rate	% Chg
USDINR	83.161	0.03
EURUSD	1.0555	-0.08
USDJPY	150.26	0.03
Dollar Index	106.651	0.12

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1986	0.03
Silver (\$/oz)	22.855	-0.17
NYMEX Crude Oil (\$/bbl)	85.21	-0.21
NYMEX NG (\$/mmbtu)	3.007	-0.10
COMEX Copper (\$/Lbs)	3.588	-0.08
LME NICKEL (\$/T)	18317	-0.40
LME LEAD (\$/T)	2081.5	0.07
LME ZINC (\$/T)	2512	-0.34
LME ALUMINIUM (\$/T)	2245	0.16

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60792	0.73
Silver mini	72038	0.29
Crude oil	7098	0.78
Natural Gas	250.3	0.07
Copper	699.37	-0.15
Nickel	1870.00	0.00
Lead	184.71	-0.26
Zinc	221.80	0.23
Aluminium	203.79	0.49

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery pullbacks are expected initially. Anyhow break above \$2000 is needed to trigger fresh rallies.	↔
Silver LBMA Spot	Fit the support of \$22.50 holds, expect recovery upticks. A direct dip below would see extension of liquidation pressure.	↔
Crude Oil NYMEX	Expect a choppy trade inside \$87-82 levels initially and breaking any of the sides would suggest fresh directional moves.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	If unable to move past Rs 60000 expect rallies to continue the day.	↔
Silver KG Dec	Further rallies are seen only a break of Rs 73800. If unable to do so may see corrective selling pressure.	↔
Crude Oil Nov	Break below Rs 6800 would liquidate prices further. Else, choppy with recovery bias expected the day.	↔
Natural Gas Nov	Break above the resistance of Rs 255 is required to trigger rallies. If not expect corrective selloffs for the day.	↔
Copper Oct	Stiff resistance is seen at Rs 710 if unable to cross the same would see selling pressure.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Expect a turn around in prices if the support of Rs 219 remain restrict further downside.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	As long as the support of Rs 203 remain hold down-side, there are chances of recovery rallies. Else, weak bias would persist in the counter.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60239	59941	59605	60575	60873	61209	61507
	GOLDM NOV3	60127	59904	59627	60404	60627	60904	61127
	GOLDGUINEA OCT3	48154	47873	47546	48481	48762	49089	49370
	SILVER DEC3	71178	70570	70165	71583	72191	72596	73204
	SILVERM NOV3	71263	70694	70301	71656	72225	72618	73187
	SILVER MIC NOV3	71286	70718	70315	71689	72257	72660	73228
BASE METALS	COPPER NOV3	691.7	682.9	678.5	696.1	704.8	709.2	718.0
	LEAD NOV3	182.2	179.2	177.3	184.0	187.0	188.9	191.9
	ZINC NOV3	218.4	217.7	216.1	219.9	220.6	222.2	222.9
	ALUMINIUM NOV3	201.7	200.5	198.9	203.3	204.4	206.0	207.2
ENERGY	NATURALGAS NOV3	243	241	237	248	250	254	256
	CRUDEOIL NOV3	6837	6700	6560	6977	7114	7254	7391
INDICES	MCX BULLDEX	15841	15779	15747	15873	15935	15967	16029

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1970.9	1968.4	1966.6	1972.7	1975.2	1977.0	1979.5
	SILVR 5000 OCT3	22.85	22.85	22.85	22.85	22.85	22.85	22.85
	LIGHT CRUDE NOV3	83.06	80.83	79.58	84.31	86.54	87.79	90.02
	NAT GAS NOV23	2.98	2.93	2.90	3.01	3.06	3.09	3.14
	HG COPPER OCT3	3.56	3.52	3.50	3.59	3.63	3.66	3.70
LME	ZINC	2841	2634	2841	2634	2841	2634	2841
	LEAD	2183	2142	2184	2142	2183	2141	2182
	ALUMINIUM	2597	2384	2597	2384	2597	2384	2597

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
26.Oct.23	NATURALGAS	NOV	SELL	251.00	249.00	245.00	256.30	248.90
26.Oct.23	GOLDM	NOV	BUY	60400.00	60650.00	60940.00	59980.00	60652.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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